



EUROPEAN CENTRAL BANK

EUROSYSTEM

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## **ECB HAS NOT BEEN CONSULTED ON SPANISH RECAPITALISATION PLANS**

Contrary to media reports published today, the European Central Bank (ECB) has not been consulted and has not expressed a position on plans by the Spanish authorities to recapitalise a major Spanish bank. The ECB stands ready to give advice on the development of such plans.

It should be noted, however, that the funds needed to ensure banks' compliance with capital requirements, can not be provided by the Eurosystem.

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